

Memo

To: Karen Selman, Finance Committee
From: Rosemary N. Ryba, Treasurer
CC: Board of Trustees, Village President
Date: July 22, 2011
Re: Monthly Summary – **JULY**

- Year to date property taxes collected is at 62%, compared to 54% for 2010. September is customarily the next property tax distribution month for the counties.
- The Village is now in the second half of the fiscal year, and approaching the budget process. Budget Worksheets will be provided for the August Village Board Meeting.
- A meeting of the Finance Committee took place on July 21, 2011. The second quarter review resulted in a year to date budget surplus of \$282,315.33, compared to \$323,883.92 for 2010.
- I attended the Illinois Municipal Treasurers' Association (IMTA) annual conference from June 26-June 28 in Champaign, IL. Local strategies for dealing with problem properties and foreclosures was discussed but did not apply to Barrington Hills as the solutions were based on compliance of nuisance properties where abandonment led to complaints of lawn length.
 - A subject of interest was discussed at the meeting of the Finance Committee regarding Gas Use Tax vs. Municipal Utility Tax.
- Treasurer's Report 2.1 is available to the Board of Trustees in the e-Packet with other July Agenda materials. Archive records can be found online at www.barringtonhills-il.gov/treasurer.